

Biannual magazine of the BW Group

H2

2025



Chairman's message	BW Digital: Powering the new AI economy
Remembering Dr Helmut Sohmen	In the spotlight: Billy Chiu
BW ESS: Charging ahead in battery storage	Business highlights
Cadeler: A future built on firm foundations	People & culture
BW Epic Kosan: Delivering the last mile	Special thanks
BW Offshore: BW Opal achieves First Gas	Credits

Contents



Chairman's message



Remembering Dr Helmut Sohmen



BW Epic Kosan: Delivering the last mile





In the spotlight: Billy Chiu



BW ESS: Charging ahead in battery storage



BW Offshore: BW Opal achieves First Gas



Business highlights



People & culture

Special thanks



BW Digital: Powering the new AI economy

Cadeler: A future built on firm foundations

Chairman's message Remembering Dr Helmut Sohmen BW ESS: Charging ahead in battery storage Cadeler: A future built on firm foundations

BW Epic Kosan: Delivering the last mile

BW Offshore: BW Opal achieves First Gas

BW Digital: Powering the new Al economy
In the spotlight: Billy Chiu
Business highlights
People & culture
Special thanks
Credits

Chairman's message

We are saddened by the passing of my father Dr Helmut Sohmen, who chaired BW Group for several decades and provided steadfast leadership through the ups and downs of the shipping industry. He was a special figure, not only in our business but also in the community and in his family, and we will remember him fondly. A longer article in his memory can be found in this edition of World Horizon.

As a pragmatic and hard-working individual, he would certainly have been one to argue that life must go on. In that regard, it is encouraging to see the excellent work being done across the group and our affiliates. In these pages are references to our fast-growing businesses like battery storage, wind turbine installation, and digital infrastructure; as well as innovation and improvement in the traditional shipping sectors of tankers, gas, and oil production. All of this is underpinned by a team spirit which shines through in the later pages, showing colleagues hard at work delivering energy and related services.

Change is inevitable, and we are living in a time of major societal change. Reinventing ourselves is something we have always embraced. But ambitious goals are most easily achieved when they are built on a stable foundation, and a consistent approach in terms of collaboration and reliability is what our founding leaders would have been most proud of. These values will be the basis for our enduring success.

Andreas Sohmen-Pao Chairman



Chairman's message

Remembering Dr Helmut Sohmen

BW ESS: Charging ahead in battery storage

Cadeler: A future built on firm foundations

BW Epic Kosan: Delivering the last mile

BW Offshore: BW Opal achieves First Gas

BW Digital: Powering the new Al economy

In the spotlight: Billy Chiu

Business highlights

People & culture

Special thanks

Credits

Remembering Dr Helmut Sohmen

By Andreas Sohmen-Pao



When someone passes, there are invariably memories, fragments of memories, even memories from others that one never personally experienced. These give a sense of the whole person – not just a business man or a family man, not just a member of the community or a personal friend, but all of these aspects together.

Dr Helmut Sohmen was many things to many people. He is remembered here because he was chairman of our group for 28 years, and worked for the company for 44 years. He witnessed the massive expansion of the 1970s. He faced the shipping downturn of the 1980s. He was there as the fleet was rebuilt in the 1990s. And he was with us in the 2000s when World-Wide Shipping embarked on a series of acquisitions, starting with N&T Argonaut in Sweden and then with Bergesen in Norway to form BW Group. Even after he stepped down in 2014, he continued to guide through occasional business discussions and as a shareholder.

In his business career, my father held many industry roles. Beyond the titles was a man who was highly disciplined: he continued to go to the office every day even in the final years of his life. He ran the business with a light but effective touch. In the board room, he would chair gently.

Chairman of World-Wide Shipping and BW Group

Board member of HSBC Holdings

President of the Baltic and International Maritime Council (BIMCO)

Chairman of the International Tanker Owners Pollution Federation (ITOPF)

Chairman of the Hong Kong Shipowners' Association

Chairman of the Hong Kong General Chamber of Commerce

Chairman of the Pacific Basin Economic Council

Chairman of the Hong Kong Academy for Performing Arts

Council Member of the Hong Kong University of Science and Technology

Trustee of Southern Methodist University

Chairman of the Hong Kong Austrian Association

Honorary President of the Austrian Society

Founding President of the Sohmen Far East Foundation and the Sohmen-China Foundation

Graduate of the University of Vienna, Southern Methodist University, Northwestern University, and Fulbright Scholar at Wesleyan University

Honorary Consul of Norway

Golden Badge of Honour of Upper Austria

Order of the British Empire (OBE)

Remembering Dr Helmut Sohmen

BW ESS: Charging ahead in battery storage

Cadeler: A future built on firm foundations

BW Epic Kosan: Delivering the last mile

BW Offshore: BW Opal achieves First Gas

BW Digital: Powering the new AI economy

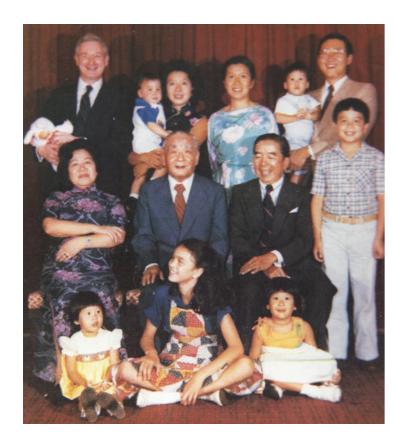
In the spotlight: Billy Chiu

Business highlights

People & culture

Special thanks

Credits



Never dominating the discussion, letting everyone speak freely, yet magically ensuring that there was a conclusion on key points and that meetings ended on time. He was strong without being forceful.

This was also evident in his other roles. In 1985 he became Managing Director of Dragonair, Hong Kong's second airline, after World-Wide Shipping founder Sir YK Pao became a major shareholder. It was a difficult time - Dragonair was unable to fly key routes out of Hong Kong in spite of strong demand, because the government had implemented a "one airline, one route" policy which protected Cathay Pacific. Much of his time was spent in court battling for a more open market, using his legal skills to contest the monopoly. Although the rule was ultimately upheld, Dragonair

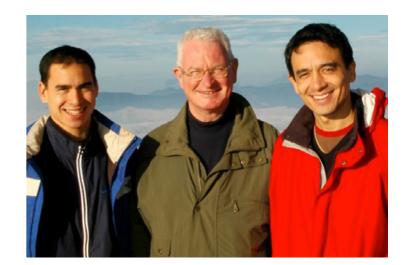
continued to develop positively until it was eventually acquired by Cathay Pacific in 2006.

Even in the Hong Kong Legislative Council (Legco), Dr Sohmen used his powers of logic to question those calling for democracy. His belief was that it was not realistic for Hong Kong to expect independent elections after having been returned to China in 1997, and that Hong Kong's interests would best be served by maintaining good relations with China. Just as other countries would instinctively oppose a city or region breaking away, he correctly anticipated that China would not allow Hong Kong to take an entirely independent path. His interventions in Legco were always gracious, but he could effectively spear an opponent's argument without it becoming personal or acrimonious.

The underlying theme was that he got things done, without fanfare and without upsetting people. He was happy for his contributions to remain unseen. I was often struck by how people would come forward and say how a Sohmen scholarship had changed their life. He had many public roles and contributions, and for these he received awards and titles, but these were not his primary motivation. The condolence messages paint a picture of a man who was just happy to help: "warm, encouraging, generous, humble..."; "I remember in London sitting with him in the kitchen whilst he asked me about my plans for life. He was a man of high standards, but seemingly willing to encourage and help others to attain theirs"; and another: "he always found moments to assure me that things were going to be okay." As a mark of his human touch, he was always ready with a joke to lighten the mood. And despite his sometimes serious expression, he could laugh until he cried (often at his own jokes).

How did such a successful and well-to-do businessman remain so humble, calm, and kind? His upbringing was a factor. Born in Linz, Austria in 1939, it was the third largest city in Austria with a population of 150,000 people at the time. He was raised in the Franckviertel, a less prestigious part of the city, where his parents ran a small clothing store. In an interview with Austrian newspaper Nachrichten in 2011, he remembered his experience of the Second World War as a young child: "You learn what hardship and misery mean. There was the constant fear of bombs, and then came the difficult post-war years. When I attended first grade of elementary school, only three children had shoes. But the shortages were a good teacher. I learned how material things are transient". Humble roots do not always survive success, and it is a mark of the man that he stayed firmly grounded throughout his life. He enjoyed reading and hiking. He was always mindful of the cost of things, generally leaning towards the least expensive wines, and making clothes last beyond their normal retirement age. He was not one to give up easily. On one of his final hikes, he kept going until his legs were physically unable to move; and when it was suggested that he return home to rest, his answer was typical: "we made lunch plans, and we will stick with our lunch plans".

So this was the man: A scholar who completed four degrees. A businessman who took the company to new heights. A civic leader who championed pragmatism over ideology. A philanthropist who donated quietly. An internationalist with contacts in every corner of the globe. And a wonderful father, who showed that there is happiness in hard work and simple things. We will miss him.







Chairman's message	BW Digital: Powering the new Al economy
Remembering Dr Helmut Sohmen	In the spotlight: Billy Chiu
BW ESS: Charging ahead in battery storage	Business highlights
Cadeler: A future built on firm foundations	People & culture
BW Epic Kosan: Delivering the last mile	Special thanks
BW Offshore: BW Opal achieves First Gas	Credits

BW ESS: Charging ahead in battery storage

As the global build-out of wind and solar energy accelerates, BW ESS is developing and managing the battery storage systems essential to the energy transition. World Horizon caught up with CEO Erik Strømsø to talk about recent developments and how the company is powering a sustainable future.



Remembering Dr Helmut Sohmen

BW ESS: Charging ahead in battery storage

Cadeler: A future built on firm foundations

BW Epic Kosan: Delivering the last mile

BW Offshore: BW Opal achieves First Gas

BW Digital: Powering the new AI economy

In the spotlight: Billy Chiu

Business highlights

People & culture

Special thanks

Credits

In less than five years, BW ESS has gone from a start-up to a leading player in the rapidly evolving market for grid-scale battery storage systems – and 2025 has been another pivotal year for the company. Recent highlights include the establishment of a 2.4GWh UK partnership with a large infrastructure investor, a major new contract win in Italy, and continued growth in Spain and Germany. The company now has a presence in five European countries as well as Australia. It operates 500 megawatt-hours (MWh) of battery storage capacity, and plans to grow this at least tenfold to 5 gigawatt-hours (GWh) by 2027.

This rapid growth is all part of a long-term strategy to exploit the disconnect between the amount of solar and wind capacity being constructed and the relatively sluggish build-out of infrastructure to store surplus renewable energy when the wind isn't blowing and the sun isn't shining.

As the grid-scale battery storage market enters its second decade, the build-out is set to accelerate due to capacity demands on creaking electricity grids and the falling cost of technology. Strømsø says: "Projects are getting bigger and more markets are opening up. This is encouraging new forms of capital to enter the market. Our goal over the next few years is to execute on the build-out of our current portfolio, while looking for opportunities in existing and new markets."

The advantages of pure play

From the outset, the company has been solely focused on battery storage. It operates across the value chain – developing, financing, constructing and operating storage systems. It has been what Strømsø calls a "fast follower", using proven



We spent a lot of time analysing the speed and scale of the energy transition and concluded that the build-out of wind and solar would lead to an enormous need for energy storage. We saw a window of opportunity, and have moved fast to develop a large footprint.



Erik Strømsø CEO, BW ESS



technology in markets where a strong business case exists, and is now reaping the benefits of early entry. He says: "We entered the market in 2021 with conviction, speed and a willingness to deploy meaningful amounts of risk capital. We've established a platform that's very scalable and not easy to replicate, given how congested these markets are now. We are strong believers in the value of focus and could not have achieved this if we were distracted with other technologies."

The company has typically worked with smaller development partners in new markets, in order

to benefit from their local knowledge. BW ESS has added value by leveraging its deep sector expertise and highly experienced team, a combination which has resulted in numerous successful developments and contract wins. Strømsø says: "A substantial part of our organisation is from the UK, one of the most advanced and mature markets in the world. We have people who have been working in the battery industry for more than a decade, which is a substantial competitive advantage when we're expanding into markets that barely existed two years ago."

As a forward leaning entrant into a dynamic market, BW ESS has also benefitted from being part of a wider industrial group with a heritage in energy. Strømsø says: "In BW Group, we have a shareholder with the same conviction as us, and which trusts us to execute. The group is comfortable mitigating execution and project risks, and has energy deep in its DNA."

Developing an institutional asset class

BW ESS recently sold a 49% stake in three UK projects to AIP Management, a leading Danish investor in sustainable infrastructure. The transaction marks AIP's first dedicated investment in standalone battery storage. It comprises three assets: Bramley (100MW / 331MWh), which is already operational, and Hams Hall (400MW / 1,422MWh) and Berkswell (200MW / 712MWh), which are under construction. Upon completion, the assets will be held in a newly formed asset company, with BW ESS retaining a 51% majority stake. BW ESS will manage construction and operations across the portfolio, which will be able to support the electricity needs of 2.3 million UK homes for 3.5 hours once fully operational.





Strømsø says: "This deal is an example of how we have been able to develop a greenfield pipeline into an investment opportunity suitable for lower cost, lower risk capital. Large institutional capital providers prefer to work with dedicated and experienced industrial partners like BW ESS that can deliver de-risked projects. On our part, the transaction allows us to recycle capital and put it back to work in less mature projects, enabling us to bring even more energy storage to the market."

Pushing further into Europe

During 2025, BW ESS has continued its roll-out in continental Europe, expanding its pipeline across Spain, Italy and Germany. In June, the company announced a joint venture with Ibersun

Remembering Dr Helmut Sohmen

BW ESS: Charging ahead in battery storage

Cadeler: A future built on firm foundations
BW Epic Kosan: Delivering the last mile

BW Offshore: BW Opal achieves First Gas

BW Digital: Powering the new AI economy

In the spotlight: Billy Chiu

Business highlights

People & culture
Special thanks

Credits



to develop an initial 2.2GW of utility-scale battery energy storage systems (BESS) across Spain.

Spain's increasing need for storage capacity is driven by a massive growth in solar and wind generation, along with a lack of existing battery storage. This demand has been intensified by limited interconnection with European neighbours. Strømsø says: "We saw an opportunity in the market early on, so by the time the blackout happened in April, we had already developed a close dialogue with our partners in Spain. We're pleased to be partnering with a lean and entrepreneurial developer to develop an attractive portfolio of large storage projects that we can bring to market within a few years."

In Italy, the company announced in October 2025 that it had secured a 15-year contract for its Cerignola project in the Italian TSO Terna's inaugural and highly contested MACSE auction. The 95.55MW long-duration BESS, located in the southern Apulia region, is due to become

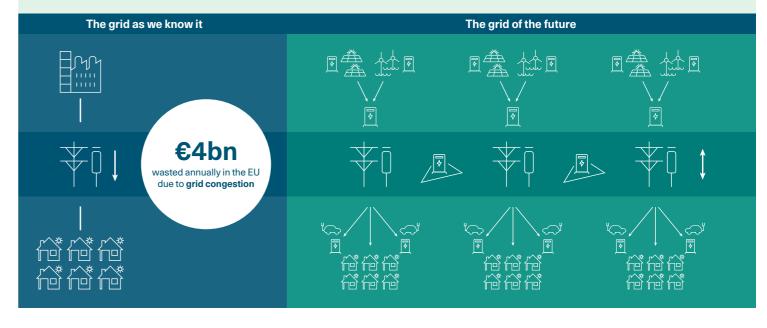
operational in 2028. Strømsø says: "We're very pleased to have won such a competitive auction on factors that go beyond just price. It's the result of having an experienced team that has built the best projects in other, more mature markets, and having technical expertise to design a project tailored to this situation."

Finally, the company is continuing to expand its presence in Germany, Europe's largest renewable energy market. Together with two German partners, it is advancing 2.4GW of BESS projects across Germany with an aim to begin delivering its first project during the first half of 2026.

Strømsø concludes: "Although our pipeline and geographical footprint stand out the most, our biggest achievement has been to assemble a team of some of the most experienced and capable people in the entire BESS industry. They have been the key to our success so far and remain our biggest strategic advantage."



The grid is becoming increasingly complex and costly to manage





Remembering Dr Helmut Sohmen

BW ESS: Charging ahead in battery storage

Cadeler: A future built on firm foundations

BW Epic Kosan: Delivering the last mile

BW Offshore: BW Opal achieves First Gas

BW Digital: Powering the new AI economy
In the spotlight: Billy Chiu

Business highlights

People & culture
Special thanks

Credits



Both at sea and ashore, 2025 will be remembered as a pivotal year in Cadeler's history. The fleet has been augmented with five new vessels, including four newbuilds delivered on time and within budget. Meanwhile, new teams and business divisions have been created to better serve Cadeler's global client base.

In the first half of the year, Cadeler welcomed two new wind turbine installation vessels. The M-class Wind Maker arrived in January, and soon began operations in Taiwan. Wind Pace, a P-class vessel, was delivered in March, and has since been deployed in US waters.

March also saw the launch of Nexra, Cadeler's dedicated operations and maintenance (O&M) division. This aims to meet a growing demand for aftermarket care such as turbine servicing and main component replacement. Nexra's capabilities were enhanced in May when the company agreed to purchase Wind Keeper, an advanced O&M vessel constructed in 2024.

Next year, Wind Keeper will embark on a long-term contract with Vestas. It will perform both transport and installation (T&I) and O&M duties for three years, with the option of a two-and-a-half-year extension. With 120m jack-up legs and a 2,200-tonne lifting capacity, the vessel is perfectly suited for this dual role.

In September, Cadeler took delivery of Wind Ally, the first A-class vessel in the fleet. It will soon begin operations at Ørsted's Hornsea 3 wind farm in the North Sea – the first time that Cadeler has taken on the whole T&I scope for offshore monopile foundations.

Gleerup says: "It's the first jack-up vessel designed specifically for monopile foundations. It has the strongest crane in the industry, and we've worked on the design and fabrication to ensure we can handle the XXL foundations of the future. To give an idea of scale, these foundations are around the same size as a Los Angeles-class submarine."

Two further A-class newbuilds are scheduled for delivery – Wind Ace in 2026, and Wind Apex the following year – and Cadeler has established a new department of dedicated T&I specialists to serve the foundations market.

By mid-2027, Cadeler will be operating a fleet of 12 vessels. This scale will deliver significant advantages, Gleerup believes. "We'll be able to offer clients a set-up with critical redundancy," he says. "Should our clients require additional support on a project, we'll have more tools in the box to work with. We'll be able to provide more of a safety net, and that's worth a premium to many of our larger clients."

Alongside the fleet expansion in 2025, which will be completed with the imminent delivery of the M-class vessel Wind Mover in the last quarter, there have been several more important milestones. In July, Cadeler began installing the first turbines at the Baltic Power offshore wind farm – the first in Poland. When fully commissioned next year, it will cover 3% of the nation's electricity demand.

Cadeler's Taiwan office recently relocated to larger premises, reflecting the region's importance. In August, the company signed a €70-80 million T&I contract with Synera Renewable Energy (SRE) for Taiwan's Formosa 4 offshore wind farm.

Gleerup believes the global outlook for offshore wind – and for Cadeler – remains positive. He says: "We have a strong backlog of around €2.5 billion, and there are lots of projects in the pipeline. Companies that can give clients the greatest confidence in their ability to execute projects on time and on budget will still be successful. We need to keep to our strategy of delivering quality and certainty. Our focus should always be to exceed clients' expectations."





We did an overview of all the vessels in the market, and Wind Keeper stood out due to the specifications of the vessel, mainly consisting of European suppliers with a high degree of synergies with our existing fleet. Simultaneously, we had been approached by clients looking for O&M capacity. So it was a perfect fit: the right vessel at the right price, with the right client and the right contract.



Mikkel Gleerup CEO, Cadeler



Chairman's message	BW Digital: Powering the new AI economy
Remembering Dr Helmut Sohmen	In the spotlight: Billy Chiu
BW ESS: Charging ahead in battery storage	Business highlights
Cadeler: A future built on firm foundations	People & culture
BW Epic Kosan: Delivering the last mile	Special thanks
BW Offshore: BW Opal achieves First Gas	Credits

BW Epic Kosan: Delivering the last mile

New CEO Jakob Bode sets out his bold strategic vision to anchor the company's position as the owner and operator of the world's largest fleet of small gas carriers.



Chairman's message
Remembering Dr Helmut Sohmen
BW ESS: Charging ahead in battery storage

Cadeler: A future built on firm foundations

BW Epic Kosan: Delivering the last mile

BW Offshore: BW Opal achieves First Gas

BW Digital: Powering the new Al economy
In the spotlight: Billy Chiu
Business highlights
People & culture
Special thanks
Credits

On 1 June 2025, former Chief Commercial Officer Jakob Bode succeeded Charles Maltby as CEO of BW Epic Kosan. He takes the tiller at a pivotal time for the company – after BW Epic Kosan became a fully private company in December 2023 after delisting from the Oslo Børs.

Streamlining fleet capacity

Since the privatisation, the company has strategically repositioned its fleet from 78 to 51 vessels, divesting smaller ships in favour of larger capacity ones in order to optimise dollar-ton cost. Today, the diverse fleet – comprising fully pressurised, semi-refrigerated, and ethylene-capable vessels – is the world leader in last mile delivery of LPG, petrochemicals and speciality gases.



Running the smallest ships was not as profitable as we would like. By divesting and reinvesting in larger vessels, we can meet the growing demand for bigger vessels with increased cargo-carrying capacity and lower unit cost.



Jakob Bode CEO, BW Epic Kosan



The company has also exercised the option to buy two of the larger pressurised vessels that it operated: BWEK Mauritius and BWEK Malta, each with a 9,500cbm capacity, along with the sister vessel BWEK Madagascar from the market. BW Epic Kosan also purchased BWEK Tenerife and BWEK Tahiti, both 6500cbm semi-refrigerated vessels, and plans are in place to acquire five or six further vessels by declaring options over the coming year.

The overall growth strategy, Bode explains, is to optimise the fleet at its current size and expand on a project basis. This includes ramping up activity in new sectors such as ammonia transportation – commissioning handy-sized ammonia carriers with dual-fuel engines and bunkering capabilities – and CO₂ transportation in close cooperation with select counterparts.

Steering this new growth strategy is the latest milestone in Bode's long shipping career. The seasoned shipping executive joined Lauritzen Kosan in 2010, staying with the company through its eventual merger with Epic Gas to form the world's largest owner and operator of small gas carriers.

Timing and partnerships remain central. "My key priority is to make sure we remain investible – which means being agile in what we do and keeping costs low."

The new private ownership structure gives BW Epic Kosan the freedom to take a long-term view of the industry with greater flexibility to take a contrarian approach. "Our shareholders are all shipping people," says Bode. "They know this industry works on long cycles, and they're willing to let us take a counter-cyclical view of the market. We're not driven by the next big story: we're in charge of our own timing."

He says: "We're currently engaged with various projects, such as our collaboration with CIP (Copenhagen Infrastructure Partners). While the move into new technologies and markets is never straightforward, we plan to be signing contracts at the beginning of 2026 and delivering one to two of these ships in 2028."

Investing in innovation

With a focus on operational efficiency and reducing emissions, BW Epic Kosan is modernising its fleet with technological investments for fuel and emission savings. The innovations introduced so far include ultrasonic transducers, graphene-based propeller coatings and advanced weather routing.

In September 2025, the company signed a contract with bound4blue to install a unique wind propulsion system on Helena Kosan – the first LPG carrier worldwide to adopt this technology. Installation of the eSAIL will take place in 2026, with preparations to the vessels being done during scheduled drydock. Once in operation, the system will dramatically cut emissions and reduce fuel costs.

A long-term perspective

Amid all these innovations, Bode believes that the company's continuing success is down to evergreen values, built on trust and expertise. "Some of our contracts have been renewed annually for the last 20 years. That's something we wouldn't have achieved if customers did not believe in our longevity.

"Our real differentiator is market knowledge. Nobody knows more about small gas carriers than we do. Our people have been part of this business for much longer than anyone else, and it is their strength and experiences that set us apart."



The newly launched BWEK PRO programme encapsulates the company's goals and values

Positivity: Taking pride in what BW Epic Kosan has achieved.

Resilience: Optimising everyday operations to remain investible.

Opportunity: Investing for the future – in our people and systems, in fleet improvements and vessel acquisition to growing new sectors such as ammonia and CO₂.

Contents

BW Epic Rosan. Delivering the last time	
BW Epic Kosan: Delivering the last mile	
Cadeler: A future built on firm foundations	
BW ESS: Charging ahead in battery storage	
Remembering Dr Helmut Sohmen	
Chairman's message	

BW Digital: Powering the new AI economy
In the spotlight: Billy Chiu
Business highlights
People & culture
Special thanks
Credits



On 20 September 2025, BW Offshore's newest floating production storage and offloading (FPSO) unit, BW Opal, successfully achieved First Gas. This milestone came just days after the unit reached Ready For Start-Up (RFSU) on 16 September for the Santos-operated Barossa LNG project – triggering first payments under the long-term charter agreement.

First Gas represents a critical juncture in the formal transition from the project phase to the operations phase, and shows BW Opal's readiness to deliver stable energy production.

The next step, the Interim Performance Test (IPT), will increase the day rate to 85%. The final milestone is Practical Completion (PC), which will conclude the delivery phase and trigger 100% of the day rate. This will mark the commencement of the 15-year firm contract period, securing long-term revenues for BW Offshore.

One of the world's largest and most advanced FPSOs

BW Opal was launched on 15 February 2025 under a US\$4.6 billion lease-and-operate contract with Santos. Its completion marks the culmination of BW Offshore's most ambitious and complex FPSO newbuild – an undertaking that began in 2020.

The vessel sets new benchmarks in innovation and sustainability with a 230MW combined-cycle power plant – the largest ever on an FPSO – cutting the release of CO_2 by 25%. This will save 2.5 million tons of emissions over its lifetime.

Unlocking energy for the future

In May, BW Opal departed Singapore for Australia. It is now deployed in the Barossa gas field,

operated by Santos, 285km offshore from Darwin in the Northern Territory of Australia. Designed to process 850 million standard cubic feet per day (MMSCFD) of gas, and with a capacity of 11,000 barrels per day of stabilised condensate, BW Opal will play a central role in unlocking the resource potential of the Barossa field and feed the Darwin LNG plant for the next two decades.



Reaching First Gas on BW Opal is a tremendous achievement, and a testament to the hard work, dedication and collaboration of our teams, contractors and partners.

It demonstrates our commitment to delivering complex projects safely and efficiently, while supporting energy security and value creation for our stakeholders.



Marco Beenen CEO. BW Offshore



Chairman's message
Remembering Dr Helmut Sohmen

BW ESS: Charging ahead in battery storage

Cadeler: A future built on firm foundations
BW Epic Kosan: Delivering the last mile

BW Offshore: BW Opal achieves First Gas

BW Digital: Powering the new AI economy

In the spotlight: Billy Chiu

Business highlights

People & culture

Special thanks

Credits

BW Offshore commemorates BW Opal's First Gas worldwide

BW Offshore colleagues from around the world came together as one to commemorate BW Opal achieving Ready for Start-Up (RFSU) and First Gas. This momentous transition from project to operations was honoured across the company, with staff from offices and assets joining in the celebrations.

In Oslo, Arendal, Aberdeen, Singapore, Houston and Australia, as well as out-at-sea on BW Catcher and BW Pioneer, every location found its unique way to mark the achievement. From informal gatherings to festive events, the celebrations reflected the pride and strong sense of unity across BW Offshore.

As well as highlighting the technical achievement of First Gas, these special moments also celebrate the collaboration and dedication of everyone involved in delivering BW Opal.











Contents

Chairman's message	BW Digi
Remembering Dr Helmut Sohmen	In the sp
BW ESS: Charging ahead in battery storage	Business
Cadeler: A future built on firm foundations	People 8
BW Epic Kosan: Delivering the last mile	Special t
BW Offshore: BW Opal achieves First Gas	Credits

BW Digital: Powering the new Al economy In the spotlight: Billy Chiu Business highlights People & culture Special thanks



BW Digital: Powering the new Al economy

As its flagship data centre nears completion, BW Digital is building high-density, power-efficient infrastructure to supercharge South-East Asia's digital transformation.

On 7 October 2025, BW Digital reached a major milestone at its NDP1 data centre facility at Nongsa Digital Park (NDP) in Batam, Indonesia. A topping-off ceremony marked the completion of the building's main structure.

Indonesia is emerging as a vital hub for data centre investment and innovation in South-East Asia. With its national agenda focused on Al readiness, digital transformation and sustainable



development, it has become a key destination for global digital infrastructure players.

BW Digital's NDP1 development is the company's first foray into this market, making Batam the launchpad for its broader digital infrastructure ambitions. It forms part of the BW Digital Campus, together with the Nongsa-Changi submarine cable and Citra Connect, a terrestrial fibre network.

The commercial launch of the Digital Campus is scheduled for the second quarter of 2026. It will be a unique digital infrastructure ecosystem, offering scalable, sustainable and cost-effective solutions for enterprise, cloud and Al workloads.

It has a planned IT capacity of 144MW across 36 data halls, an Nvidia AI factory-ready design, and day one power capacity of 2×60 MVA with scalability for future growth. It will offer direct network connectivity between Batam and Singapore, with latency of less than 2 milliseconds.

Partners for the future

BW Digital has entered into a strategic technology partnership with Schneider Electric to leverage its global expertise in energy management and power infrastructure solutions at NDP1.

Florent Blot, BW Digital's Chief Business Officer, Data Centres and Value-Added Services, says: "This is a strategic initiative designed to future-proof Indonesia's digital landscape, establishing Batam as a domestic and regional digital hub."

The BW Digital Campus will directly support the Digital Indonesia Vision 2045 and National Al Strategy, aiming to equip the country with the computing power necessary for large language models (LLMs), real-time analytics, and Al-driven industrial applications.

Chairman's message	BW Digital: Powering the new Al economy
Remembering Dr Helmut Sohmen	In the spotlight: Billy Chiu
BW ESS: Charging ahead in battery storage	Business highlights
Cadeler: A future built on firm foundations	People & culture
BW Epic Kosan: Delivering the last mile	Special thanks
BW Offshore: BW Opal achieves First Gas	Credits

In the spotlight: Billy Chiu

After joining the company in 1990 and filling a wide range of senior management roles, Billy Chiu serves as BW Group's Executive Vice President today.

How did your career in shipping begin?

Fresh from graduating in economics and management studies, I joined World-Wide Shipping in Hong Kong as a finance management trainee. Three months later, I was offered an overseas posting in Tokyo with the Commercial department, where I gained first-hand experience in the shipping industry.

At that time, we were a centralised shipping company – a family business started in 1955 and managed by Sir Yue-Kong Pao, the grandfather of our current chairman Andreas. While BW Group has evolved into a diversified global company today, the strong values established in those early days remain with us today.

What has inspired you to stay with BW for 35 years?

BW has a very flat organisational structure. Even when I was just starting out in my career, I was empowered to share my views in team discussions and influence decisions. That meant a lot for a young trainee and it gave me a strong sense of belonging. Throughout the years, I had the opportunity to work in several departments in many different roles, learning new things and getting exposed to new ideas. I've worked with many people who were great teachers and mentors. Their stories and experiences have shaped who I am today.

One of my career highlights was taking up the role of Chief Operating Officer in 2002. That was an eye-opener because I had not previously had an operational role and it took me out of my comfort zone. Another was taking on the corporate affairs and compliance function in 2012 – a challenge that sharpened my perspective on what it means to do the right thing in business.

How would you describe BW's culture and values?

I'd describe BW as a pragmatic and cost-effective organisation. Beyond our CARE values, we foster a culture of trust and integrity. It's more than just a tagline: these are values we fully embrace, carrying them into our daily work and interactions with colleagues.



There are two aspects to this – functional and relational. On the functional side, it's about working hard, meeting KPIs, and delivering results. But the relational element is just as important – how you carry yourself and interact with others. You may perform your role flawlessly, but you also need to earn trust. I want to know the people I work with, and have confidence that they are truthful and authentic.

What was the most important lesson you've learned at BW?

The importance of taking ownership. Despite all the market intelligence and analytical skills one has, it is hard to develop boldness in decision-making. When I was in chartering, I learnt to ask myself: "What would I do if I were the owner of this business or

this ship?" Running the business with this mindset means being able to justify your decisions – even if, in hindsight, they prove to be the wrong ones.

What excites you about the future of BW Group?

BW is financially strong, prudent and disciplined in its investments. We're fast-moving and decisive, with the courage and appetite for risk to move beyond our traditional areas of business. Under Andreas' guidance, our leadership teams have maintained a strong company culture and an enjoyable working environment.

Beyond the excitement of shipping, I am learning about the future of energy in renewables. Given our global scale and business diversity, there are many opportunities ahead for BW to make a difference.

Chairman's message	BW Digital: Powering the new AI economy
Remembering Dr Helmut Sohmen	In the spotlight: Billy Chiu
BW ESS: Charging ahead in battery storage	Business highlights
Cadeler: A future built on firm foundations	People & culture
BW Epic Kosan: Delivering the last mile	Special thanks
BW Offshore: BW Opal achieves First Gas	Credits

Business highlights













21 May 2025

BW Ideol's 15MW+ floating wind platform receives certification

Haugesund, Norway

At the Floating Wind Days event in Haugesund, Norway, DNV officially awarded the Basic Design certificate to BW Ideol, for the company's 15MW+ floating wind platform.

This certification marks a key milestone in BW Ideol's strategy to design and build a standardised floating foundation platform for 15MW wind turbine generators. The approach supports multiple projects from a single production line, enabling standardisation and achieving economies of scale.

This type of certified platform, adaptable to various turbine sizes and environmental conditions, is key to unlocking the full industrial potential of floating wind.

28 May 2025

BW Offshore acquires FPSO Nganhurra to leverage redeployment opportunities

Oslo, Norway

BW Offshore has acquired the FPSO Nganhurra, a high-quality production unit that strengthens its ability to respond quickly to future redeployment opportunities.

"This acquisition represents a strategic decision to capitalise on a compelling market opportunity. Given the limited availability of suitable FPSOs for redeployment, securing this unit places BW Offshore in a strong, competitive position," said Marco Beenen, CEO of BW Offshore.

Built in 2006, Nganhurra has a production capacity of 100,000 barrels per day and storage for 900,000 barrels. The unit will be renamed BW Hurra as part of its integration into the BW Offshore fleet.

19 Jun 2025

BW Digital and BW ESS launch BW Velora

Oslo, Norway

BW Digital and BW ESS have announced the launch of BW Velora, a new digital infrastructure project development company. The new venture will focus on developing and commercialising high-value sites for next-generation data centres in the Nordic region and Canada. BW Velora will leverage the digital infrastructure expertise of BW Digital and BW ESS' extensive experience developing energy infrastructure in Europe and Australia. BW Velora will create a sustainable environment for the construction of new data centres - from earlystage development to ready-tobuild projects, including land and utilities, regulatory approvals, design and execution services - enabling customers to unlock synergies across the value chain and significantly reduce time-to-market.

17 Jul 2025

Navigator Gas announces new carriers

London, Ul

Navigator Gas has entered into an 80/20 strategic joint venture with Amon Maritime to construct two new state-of-the-art, ammoniafuelled liquefied gas carriers. These 51,530 cbm vessels, which will also be capable of transporting liquefied petroleum gas, are to be delivered in 2028. The partnership reflects Navigator's strategy to gradually renew its fleet with vessels equipped with cutting-edge technology and sustainability features.

Earlier in June, Navigator also received the Prince Rupert Port Authority 2024 Green Wave Award, for the third year consecutively. The award recognises commitment to decarbonising and the environment.

Navigator also joined the "Russell 3000" and the small-cap Russell 2000 Index.

29 Jul 2025

BW LNG participated in the inauguration of GNA II

Port of Açu, Brazil

BW LNG participated in the inauguration of GNA (Gás Natural Açu) II, one of the largest greenfield LNG-to-power projects in Latin America. President Luiz Inácio Lula da Silva and First Lady Janja da Silva attended the ceremony, where the President highlighted the importance of natural gas as a cleaner, safer fuel.

America's biggest power project, serving a long-term 23-year charter moored alongside Porto do Açu, Brazil. Since 1 July 2025, the purpose-built BW Magna has delivered regasified LNG to GNA II. Together, GNA II and its sister project GNA I generate enough energy to reliably power 14 million homes.

BW Magna is tailor-made to Latin

5 August 2025

Hafnia takes delivery of Ecomar Garonne

Guangzhou, Chin

Hafnia has added the Ecomar Garonne to its dual-fuel methanol chemical IMO II medium range (MR) fleet, the third of four newbuilds, as part of its joint venture ECOMAR with its partners at SOCATRA of France. It follows the deliveries of the Ecomar Gascogne in January and the Ecomar Guyenne in May. All three vessels are on long-term time charter to TotalEnergies. The fourth and final tanker is expected to be delivered in the first quarter of 2026.

Earlier in July, Hafnia partnered with with other shipping and bunkering companies to launch a Bunkering Services Initiative focused on solving the widely reported issues of fuel quantity shortages and fuel quality opacity across the marine fuel supply chain.

Chairman's message	BW Digital: Powering the new AI economy
Remembering Dr Helmut Sohmen	In the spotlight: Billy Chiu
BW ESS: Charging ahead in battery storage	Business highlights
Cadeler: A future built on firm foundations	People & culture
BW Epic Kosan: Delivering the last mile	Special thanks
BW Offshore: BW Opal achieves First Gas	Credits

Business highlights



August 2025

Cadeler celebrates office moves in Taiwan, Denmark and the UK

Taiwan, Denmark

Cadeler celebrated the opening of its new, larger offices in Xinyi, Taipei in a move that underscores its focus on client collaboration and long-term growth in the Asia-Pacific region.

Offering excellent views of the city skyline, the new office shares the same design as Cadeler's European offices and will accommodate at least twice as many people. It further enhances Cadeler's capability to deliver offshore wind projects across the many growing markets in the region.

In addition, Cadeler has relocated its existing employees to a new office in Vejle, Denmark. A new office in Norwich, United Kingdom was also opened at the end of October.



10-11 September 2025

BW Energy, BW LPG, BW Offshore and Hafnia present at Pareto Securities

Oslo, Norway

BW Energy, BW LPG, BW Offshore and Hafnia participated in the Pareto Securities Energy Conference 2025 in Oslo — a key networking platform in the maritime and energy investment communities.

BW Energy CEO Carl Arnet, BW
Offshore CEO Marco Beenen, BW
LPG CEO Kristian Sørensen and
Hafnia CEO Mikael Skov all made
presentations at the event. With
160+ presenters and more than
2,000 participants, the conference
remains a key platform for strategic
dialogue and market insight.

Central to the discussions was the need to balance growth with a disciplined approach to deliver sustainable shareholder returns.



16 September 2025

BW LPG and Navigator Gas at the Capital Link Shipping & Marine Services Forum

Londo

BW LPG CEO Kristian Sørensen and Navigator Gas CEO Mads Peter Zacho were part of the "Gas Sector" panel at the 17th Annual Capital Link Shipping & Marine Services Forum. The C-suite panel highlighted the opportunities ahead and the importance of collaboration in driving sustainable progress for a stronger maritime future.

The Capital Link Forum is a leading platform that brings together shipowners, offshore executives, investors, analysts, industry experts and financial institutions, offering valuable perspectives on the state of shipping and marine services today, as well as what lies ahead.



22 September 2025

BW Ideol's 30MW French floating wind farm enters final phase ahead of commissioning

Franc

The three floating wind turbines for the 30MW EolMed project have been deployed from Port-La Nouvelle, France. This marks the beginning of the final phase before commissioning, scheduled for later this year.

The project team comprises French renewable energy developer Qair, in partnership with TotalEnergies, wind turbine manufacturer MHI Vestas, and BW Ideol—who owns a 5% stake in the project. Mounted on BW Ideol's Damping Pool® floating foundation technology, the three Vestas V164-10.0MW wind turbines will be installed 15 kilometres off Gruissan, in water depths of around 60 metres.

Photo: In June, BW Ideol's Board of Directors visited the construction site.



8 October 2025

BW Group named as Forbes World's Best Employers 2025

Worldwid

BW Group is honoured to be among Forbes' World's Best Employers 2025. Now in its ninth edition, the prestigious list highlights organisations with outstanding workplace cultures.

Andreas Sohmen-Pao, Chairman of BW Group says: "Being named as one of Forbes World's Best Employers affirms our strong culture and people-first approach, as we continue our important work to deliver energy to the world today and finding solutions for tomorrow."

list, reflecting our continuous commitment to creating a positive environment where our people thrive at work and beyond.

This is BW's second time on the



23 October 2025

BW Water recognised for water treatment excellence at Asian Water Awards 2025

Kuala Lumpur, Malaysi

BW Water received the Water
Treatment Excellence – Indonesia
award for the SPAM Jatiluhur Regional
1 project at the Asian Water Awards
2025 held in Kuala Lumpur, Malaysia.

The award recognised the company's tailored design, supply, installation and commissioning of electro-mechanical works for the two treatment plants located at Cibeet and Bekasi. With a total capacity of 4,750 litres per second, the project provides clean water to residents in Jakarta and West Java.

From left: Nihirkumar Shah, Head of Project Management; Joceline Lim, Regional Sales Director; Danies Chan, Deputy General Manager; and Stephane Gehant, Senior Project Manager – all from BW Water – with Chris Ong, Principal at Roland Berger.

Chairman's message	BW Digital: Powering the new AI economy
Remembering Dr Helmut Sohmen	In the spotlight: Billy Chiu
BW ESS: Charging ahead in battery storage	Business highlights
Cadeler: A future built on firm foundations	People & culture
BW Epic Kosan: Delivering the last mile	Special thanks
BW Offshore: BW Opal achieves First Gas	Credits

People & culture

BW LNG hosted the annual Norway Officers' Conference at BW Powerhouse Oslo, attended by 24 senior officers and onshore colleagues.



Almost 200 colleagues across BW LNG, BW LPG and BW Offshore gathered for the BW Powerhouse Summer Party in Oslo.



"Jan Ivar" was the winning team at the BW Sailing Regatta 2025, an annual event for BW Oslo colleagues. Pictured: Akbar Sha, Inger Ludvigsen, Hans Skumlien, Stefan Dahlström, Anna Stenseth, Xing Wu and Monika Johannessen.







As part of SG60 celebrations, BW Group and BW Water volunteers joined Ocean Purpose Project for a beach clean-up at Pasir Ris Beach, Singapore.



BW Epic Kosan raised US\$18,200 in aid of seafarer welfare at the three-day Adventure Race Japan 2025, organised by The Mission to Seafarers.



BW's got talent! Winning entries from the BW LNG and BW LPG Respect and Belonging photo contest. From left, photography by Adesh Tukaram Potbhare, Ordinary Seaman, BW Pavilion Aranda (BW LNG); and Antesh Kumar, Able Seaman, BW Tucana (BW LPG).









Chairman's message	BW Digital: Powering the new AI economy
Remembering Dr Helmut Sohmen	In the spotlight: Billy Chiu
BW ESS: Charging ahead in battery storage	Business highlights
Cadeler: A future built on firm foundations	People & culture
BW Epic Kosan: Delivering the last mile	Special thanks
BW Offshore: BW Opal achieves First Gas	Credits

People & culture

BW Offshore emerged champions for both the male and female matches, in the fourth BW Powerhouse Oslo Football Championship.



Six BW affiliates (BW LNG, BW LPG, BW Epic Kosan, BW Offshore, Hafnia and Navigator Gas) participated in Gastech 2025 Milan – showcasing innovative shipping solutions in ammonia and carbon capture and storage – highlighting BW's role in driving the global energy transition.



BW Group's Chief People Officer, Daniel O'Connor, presented scholarships to Athul Ajith and Keon Lee at the MaritimeONE Singapore Scholarship Award Ceremony.



In Oslo, 23 senior leaders across the BW network graduated from the second edition of Voyager, the group's flagship senior leadership development programme.



BW Group Chairman Andreas Sohmen-Pao with some of the Namibian children supported by BW Energy to pursue their studies.



BW Group's CPO Daniel O'Connor (third from right) with guest of honour Gan Kim Yong, Deputy Prime Minister and Minister for Trade and Industry (centre), at the Singapore Leaders Network third anniversary celebrations. BW Group is a corporate partner of the 2025 Fellowship.



Chairman's message	BW Digital: Powering the new Al economy
Remembering Dr Helmut Sohmen	In the spotlight: Billy Chiu
BW ESS: Charging ahead in battery storage	Business highlights
Cadeler: A future built on firm foundations	People & culture
BW Epic Kosan: Delivering the last mile	Special thanks
BW Offshore: BW Opal achieves First Gas	Credits

Special thanks

35 years



2nd Engineer, BERGE ARZEW

Billy Chiu

Executive Vice President

Charles Anders Murray

Master, BW TATIANA

Finn Arild Andersen

Electro Tech Officer, LNG OYO

30 years

Adriano Seron

Engineer Mechanical

Angelito Galope

3rd Engineer, HAFNIAJAGUAR

Balingit Ruben

Chief Cook, BW MAGNA

Castro Ricardo

Able Seaman, BW BATANGAS

Fallore Allan Jun

Bosun, LNG ONDO

Geir Ståle Mek

Chief Engineer, BW TATIANA

Girlie Quiazon

Assistant, General Accounts

Hans Dissing Lassen

Boarding Superintendent

Joanne Chua

Senior Manager, Claims

Marvin Delgado

Bosun, BW LEO

Molina Socrates Leo

Oiler, HAFNIA VALENTINO

Ole-Anders Johansen

Master, BW CLEAR SKY

Reyes Ricardo Jr.

Chief Cook, HAFNIA OSPREY

Robinson Delos Santos Jr.

Motorman, BW BRAGE

Roy Arne Hansen

Senior Technical Manager

Sambit Srimany

Manager, Marine Superintendent

Santos Rudy

2nd Officer, HAFNIA FALCON

Sverre Viggo Aasmund Dagsvold

Chief Engineer, BW LESMES

25 years

Anilkumar Aninha

Bosun, BW ENN SNOW LOTUS

Atrey Rajeev

Master, HAFNIA EXCEED

Barreto Moises

Master, BW RIGEL

Cajiles Christopher

Chief Cook, HAFNIA SWIFT

D Souza Prasad Lancy

Chief Engineer, HAFNIA TAGUS

Dela Cruz Arnel

3rd Engineer, LNG ENUGU

Dmello Joao Filipe

Pumpman, HAFNIA NESO

Dravolins Valerijs

Chief Officer, BW CARINA

Dsouza Anil Prakash

Bosun, BW RIGFI

Emmanuel Chee

Chief Engineer, BW BALDER

Fely Tadeo

Assistant Manager, Payroll

Joshy Joseph

Engine Fitter, BW LESMES

Knut Georg Kvifte

Technical Lead Network

Krishnan Maruvan

Electrician, BW PIONEER

Kulakovs Aleksejs

Chief Engineer, BW BRAGE

Lagua Arnie

Able Seaman, HAFNIA SWIFT

Lagura Errol

Able Seaman, BERGE ARZEW

Lazo Gilbert

Chief Cook, BERGE ARZEW

Liwang Francisco

Able Seaman, BW INTEGRITY

Loable Cirilo

Electro Tech Officer, LNG ONDO

Michael Cabug-Os

Able Seaman, BW MAGELLAN

Nunn Andrew

Chief Engineer, BW BATANGAS

Pador Edwin

2nd Officer, HAFNIA PANTHER

Puerta Jose

2nd Engineer, HAFNIA CHEETAH

Rex Obrero

Senior Accountant, Finance

Roy Somen

Master, HAFNIA ZAMBESI

Simora Harvey

Engine Fitter, HAFNIA KESTREL

Singh Sri Krishna

Electro Tech Officer, LNG ENUGU

Steinnes Richard

Electro Tech Officer, BW BRUSSELS

Tolentino Matt

Chief Engineer, LNG OYO

Villaluz Rey

Chief Officer, BW BATANGAS

20 years

Anuraj Sreekumar

Messman, BW ENN SNOW LOTUS

Ariel Caramay

Able Seaman, BW LEO

Bartolome Aaron

Able Seaman, BW HELIOS

Catrine Ottem

Procurement Manager NB & Projects

Chew Hui Yen

Senior Manager, Financial Reporting

Christian Grønlund

Commercial Director

Hans Høegh-Omdal

SVP Turret, Mooring & Surf

Ibrahima Fall

Training & Competence Assessor

Josephine Goh

Executive Assistant

Karunakar Poojary

Office Assistant

Chairman's message	BW Digital: Powering the new AI economy
Remembering Dr Helmut Sohmen	In the spotlight: Billy Chiu
BW ESS: Charging ahead in battery storage	Business highlights
Cadeler: A future built on firm foundations	People & culture
BW Epic Kosan: Delivering the last mile	Special thanks
BW Offshore: BW Opal achieves First Gas	Credits

Lim Eder

Chief Officer, BW CASSIA

Prodyut Banerjee

Chief Operations Officer

Sabu Verghese

Sr. Manager Marine Personnel, Fleet Operations

Siddhartha Sankar Roy

Chief Cook, LNG IMO

Tan Yen Ting

Manager, Financial Reporting

Wayne Diogo Menezes

Head of Business Intelligence & Al

15 years

Amalio Hidalgo Reina

Chief Executive Officer

Anne Katrine Wessung

Manager, Voyage Control

Antonio Santiago Lopez

Production Operator, BW PIONEER

Arjim Gementiza

Master, BW MINDORO

Binoy David

Messman, HAFNIA RAVEN

Chauhan Hasmukh

Motorman, HAFNIA JAGUAR

Claus Wistrøm

Supervisor & Controller, Voyage Control

Darren Low

Project HSSE Manager

Diato James

Engine Fitter, HAFNIA CHEETAH

Folarin Johnson

Chief Officer, LNG LOKOJA

Gellamucho Bernie

Able Seaman, HAFNIA YANGTZE

Herbert Joy Cielo

Assistant Manager, Fleet IT

Inayatullah Farooq Ahmad

Engine Fitter, HAFNIATRITON

Iulian Moldoveanu

Training & Competence Assessor

Jake Rosell

3rd Engineer, BW CARINA

Jesper Mortensen-Mouyal

Senior Manager, Chartering (MR)

Malgundkar Zuber

Engine Fitter, BW TATIANA

Martin Houlberg

General Manager, S&P and TC

Meena Ashok Kumar

Chief Officer, BW LIBRA

Mikael Skov

CEO

Naijo Varghese

Production Operator, BW PIONEER

Navik Neeraj

Motorman, BW FREYJA

Nayak Mitu

Able Seaman, HAFNIA LARVIK

Noe Cruz Gomez

E&I Supervisor, BW PIONEER

Okon Emmanuel

2nd Officer, LNG KANO

Peter Sebber Larsen

EVP. S&P and TC

Piotr Jamroz

Marine Supervisor, BW PIONEER

Rajesh Sapre

General Manager, Head of Fleet

Randi Puggaard Pagels

Senior Manager, Claims

Ross Johnson

Team Lead (Instrument and Telecom) / Principal Engineer

Sandra Blaschke

Project & Purchasing Support, Fabrication

Sawyerr Temisan

3rd Engineer, LNG BENUE

Shanmugavel Thirumurugan

Motorman, HAFNIA EXPERIENCE

Shetty Dayanand

Messman, BW WREN

Singh Prashant

Safety Officer (Coff), BW MAGNA

Singh Ratnakar

Engine Fitter, HAFNIA LARVIK

Søren Steenberg Jensen

EVP, Asset Management, IT & Innovation

Sun Zhenyu

2nd Engineer, HAFNIA TAGUS

Susanne Hjorth Christensen

Manager, Finance Pools

Tandel Priteshkumar

Able Seaman, HAFNIA ZAMBESI

Upadhyay Amit

2nd Engineer, BW CASSIA

Usman Tim

Chief Officer, LNG OYO

Vinesh Varghese

10 years

2nd Engineer, BW VAR

Yngvil Åsheim

Ajay Kumar

Chief Engineer, BW LIBRA

Alam Firoz

Able Seaman, HAFNIA PROVIDENCE

Alaurin Kelvin

3rd Engineer, HAFNIA YARRA

Alfredo De Jesus Nicolas Revilla

Marine Operator, BW PIONEER

Alice Ng

VP Finance

Alvin Kuah

Head, Enterprise Services and Governance

Anano Reque

Messman, HAFNIA PRESTIGE

Andrezo Goes

Financial Analyst

Anil KumarCargo Engineer/3rd Engineer, LNG OYO

Anselm Joaquim Pereira

Master, LNG LOKOJA

Anthony Blofeld

Technical Assurance Senior Advisor

Antony Siluvai Aldrin

2nd Cook, BW PAVILION ARANTHERA

Arong Christopher

Able Seaman, BW CASSIA

Arthur Cottet-Emard

Lead Hydrodynamics Engineer

Bairavan Veedu Pranav

Able Seaman, HAFNIA EXCELSIOR

Baldos Clark

Motorman, BW CASSIA

Bancha Onthaworn

Principal Engineer Offshore Installation

Bariya Nilesh Laljibhai

Able Seaman, BW RIGEL

Bhamre Nitesh

Second Engineer, HAFNIA LEOPARD

Bhosle Pritam

Able Seaman, HAFNIA PRECISION

Birou Alexandru

Chief Engineer, HAFNIA CHEETAH

Bogachev Kirill

Chief Officer, BW BRAGE

Cabatuan Ruel

Able Seaman, BW HELIOS

Cañete Helario

2nd Cook, BW PAVILION LEEARA

Caraan Frederico

Pumpman, HAFNIATHALASSA

Chairman's message	BW Digital: Powering the new AI economy
Remembering Dr Helmut Sohmen	In the spotlight: Billy Chiu
BW ESS: Charging ahead in battery storage	Business highlights
Cadeler: A future built on firm foundations	People & culture
BW Epic Kosan: Delivering the last mile	Special thanks
BW Offshore: BW Opal achieves First Gas	Credits

Celestino Ronald

Chief Cook, HAFNIA CATERINA

Chauhan Ganesh

Motorman, BW RIGEL

Chauhan Munna

Engine Fitter, HAFNIA EXPEDITE

Chauhan Ramset

Engine Fitter, LNG BENUE

Chauhan Ravindra Kumar

Engine Fitter, HAFNIA EXPERIENCE

Chauhan Shailendra

Engine Fitter, HAFNIA SHINANO

Chauhan Vikash

Chief Officer, BW CLEAR SKY

Chelsea Ling

Senior Advisor Human Capital

Chen Hai

Chief Engineer, HAFNIA YANGTZE

Chia Fong Fong

Assistant Manager, Office Manager

Cingapalli Bolesu

Messman, HAFNIA PRECISION

Claudio Meggiolaro

VP, Business Development

Cosico Christopher

Able Seaman, BW PAVILION LEEARA

Cyriac Tojo

Master, HAFNIA MYNA

Dave Chee

Senior Manager Business, Process Management

De Castro Jerald

Messman, HAFNIA YARRA

Dela Cruz Roberto

Able Seaman, HAFNIA ANDREA

Delos Santos Julius

Able Seaman, BW CLEAR SKY

Dennis Dela Cruz

Cook, BW PIONEER

Deshpande Ajinkya

2nd Officer, BW MAGELLAN

Dey Raj Kiran

2nd Cook, BW PAVILION VANDA

Dhiljith Puthan Veetil

Able Seaman, BW ARIES

Dinesh Bhardwaj

Able Seaman, BW FRIGG

Dinesh Singh

Chief Cook, HAFNIA SHINANO

Estopa Benjack

3rd Officer, BW INTEGRITY

Fallar John Christopher

Able Seaman, HAFNIA LYNX

Faust Clement li Baldon

Able Seaman, BW LIBRA

Fulbariya Yogeshkumar

Able Seaman, HAFNIA EXCELLENCE

Gardaya Reynante

Chief Engineer, HAFNIA EXPEDITE

Gautam Kundan Kumar

Able Seaman, HAFNIA TRITON

Gawade Vishal

Motorman, HAFNIA RAVEN

Gayoma Paul Jaylord

Able Seaman, BW MAGNA

George Espin Arul Valan Dishonth

Chief Cook, LNG IMO

Gitte Marianne Nielsen

Senior Manager, Claims

Glenford Luceña

Chief Cook, BW BRAGE

Gomez Gil Jr

Chief Engineer, BERGE ARZEW

Gupta Hari Sharan

Chief Officer, HAFNIA SHANNON

Gupta Vishal

Chief Cook, HAFNIA PANTHER

Han Fei

3rd Engineer, BW PAVILION ARANDA

Herminia Ramon

Pumpman, HAFNIA YANGTZE

Hitendrabhai Tandel

Cargo Engineer, BW PAVILION ARANTHERA

Hitesh

2nd Officer, HAFNIA PROVIDENCE

Hu Kun

Master, HAFNIA LOIRE

Huang Zi Jian

2nd Officer, HAFNIA PUMA

Irvin Tan Wen Bin

Senior Manager, Financial Reporting

Jain Abhiqya

Chief Officer, HAFNIA SHINANO

Jhover Cabrera

Assistant Manager, Crew

Jogvan Joanesarson

Fleet Manager, GasTech

John Red

Manager, Purchasing

Jørgen Thuesen

Vice President, Technical, Projects & Newbuildings

Joseph Alfonso

Executive Vice President

Kadavath Purayil Ashidh

Safety Officer/2nd Officer, HAFNIA KESTREI

Kalled Ousseni

Lead CAD Designer

Kani Sajith

Chief Engineer, HAFNIA LOIRE

Kashish Srivastava

3rd Engineer, HAFNIA YANGTZE

Katada Wendell

Able Seaman, HAFNIA EXECUTIVE

Koran Nitheesh

Able Seaman, BW MAGNOLIA

Kristadel Magno

Accountant, General Accounts

Kumar Alok

Motorman. BW TULIP

Kumar Vivek

Chief Engineer, HAFNIA LARVIK

Kunal Gaurav

Chief Cook, HAFNIA EGRET

Kunnumal Prabhakaran Prajwal Able Seaman, BWTUCANA

Ladaga Noel Carl Renz

Able Seaman, HAFNIA LYNX

Landa Yoganand

Able Seaman, HAFNIA PRECISION

Landicho Francis

Engine Fitter, HAFNIA YARRA

Lucie Guignier

Lead Hydrodynamics Engineer

Mahato Rakesh Kumar

Chief Cook, HAFNIA COUGAR

Mangal Singh
Pumpman, HAFNIA LILLESAND

Manoharan Ernest Samuelraj

Manager, IT Applications

Marceju Aizza Ragat

Manager, Accounts, HR & Admin

Marisa Buntaran

Senior Manager, HR & Admin

Marita Sandvoll

Senior Manager Sustainability &

Communications

Matthew Morrison

Lead CAD Designer

Matthieu Desbief

Package Engineer

Micheli Vieira

Sr. Document Controller

Mikkel Boesen

Vice President, Technical, Outsourced Fleet

Miranda Kenneth

Able Seaman, BW INTEGRITY

Mirlekar Akshay

Motorman, HAFNIA EXCELLENCE

Chairman's message	BW Digital: Powering the new AI economy
Remembering Dr Helmut Sohmen	In the spotlight: Billy Chiu
BW ESS: Charging ahead in battery storage	Business highlights
Cadeler: A future built on firm foundations	People & culture
BW Epic Kosan: Delivering the last mile	Special thanks
BW Offshore: BW Opal achieves First Gas	Credits

Mohammad Gulfam

Able Seaman, HAFNIA EXCELSIOR

Mohammad Rahil

Master, HAFNIA EXCELLENCE

Molina Gregorio

Master, HAFNIA TIGER

Nayak Rituraj

2nd Cook, BW PAVILION ARANTHERA

Neui Kai Min

Assistant Accountant

Nicanor Edu

Able Seaman, HAFNIA BOBCAT

Obligacion Roel

Able Seaman, HAFNIA ANDREA

Olivier Audouin

Lead CAD Designer

Olivier Martinet

O&M and Digital Development Manager

Ovchinnikov Maksim

Chief Engineer, BWTULIP

Pal Biswajit

2nd Cook, BW TATIANA

Pallikuth Premanand

Senior Ship Manager

Papalid Julius

Able Seaman, HAFNIA OSPREY

Patel Apurva Mansukhlal

Able Seaman, BW CAPELLA

Pathak Jitendra Kumar

Second Engineer, HAFNIA COUGAR

Patil Shivanagoud

Chief Cook, HAFNIA TAGUS

Pe Renz Rudolf

Cargo Engineer/3rd Engineer with Class 2 License, LNG BENUE

Pichandi Sivakumar

Messman, HAFNIA GALATEA

Powar Sudarshan Pandurang

3rd Engineer, BW CAPELLA

Preben Tyvold

Systems Engineering Lead

Projemo Patrick

Master, LNG ONDO

Puthanveetil Sivaraman Santhosh

Chief Cook, BW FRIGG

Quiambao Lester

Motorman, BERGE ARZEW

Raphaël Adam

R&D Method Engineer

Refugio Julius Mark

Messman, BW BATANGAS

Reyes Wilfredo Jr.

3rd Engineer, BW INTEGRITY

Riccardo Mariani

Manager - Aerodynamics,

Hydrodynamics and Naval Architecture Grp

Ronald Julian Ajith Joseph

2nd Engineer, BW MAGELLAN

Rubite Jul lan

Chief Cook, LNG ENUGU

Rupesh Chaudhary

2nd Officer, BW RIGEL

Sacindoncillo Aly

2nd Cook, BW FNN CRYSTAL SKY

Saini Narendra Kumar

Motorman, BW CARINA

Seraspe Eugenio

Oiler, HAFNIA SWIFT

Shukla Shivshankar

Able Seaman, BW GEMINI

Silva Beneston

Able Seaman, HAFNIA PANTHER

Singh Dheer

Motorman, HAFNIA DESPINA

Singh Kushal Pal

Motorman, HAFNIA EXPEDITE

Singh Pankaj Kumar

Chief Officer, HAFNIA COUGAR

Singh Sunil Kumar

Able Seaman, BW ENN SNOW LOTUS

Solanki Umeshkumar Bhimaji

Ordinary Seaman, BW NJORD

Soman Pradeep Kumar

Messman, BW VOLANS

Messinan, DW VOL

Suyeon Kim

Senior Engineer Naval Architecture

Suyko Tristan Troy

3rd Officer, HAFNIA OSPREY

Tabat Roger

Able Seaman, BW MAGNA

Tan Yiyi

Executive Assistant

Tandel Anandkumar

Engine Fitter, HAFNIA LIONESS

Tandel Nilakshkumar

Motorman, BW FREYJA

Tandel Vikesh

Able Seaman, BW LILAC

Tandel Yogendrakumar

Able Seaman, HAFNIA GALATEA

Thakur Ritesh

Chief Engineer, HAFNIA JAGUAR

Thamaraiselvam Raja

Able Seaman, BW LILAC

Tiwari Ashish

Master, BW MERLIN

Tommaso Zauli

Chartering Manager

Tzioutzias Charisios

Master, BW ENN SNOW LOTUS

Ubiña Romeo Jr.

Chief Cook, LNG LOKOJA

Umrigar Niravbhai

Able Seaman, BW LEO

Unawa Reagan

Able Seaman, HAFNIA EAGLE

Vadak Mayur Harishchandra

Motorman, BW PAVILION ARANDA

Vanchithara Anand

Able Seaman, HAFNIA EXPRESS

Vara Prasad Konderpu

Senior Project Engineer Offshore Installation

Venkatesh Ramakrishnan

Master, BWTUCANA

Vijayalakshmi Gireesh

2nd Officer, BW TULIP

Vijayendran MahindranBusiness Unit Manager, Asia

Master, HAFNIA EGRET
Wang Huan

Chief Officer, HAFNIA EXCEED

Able Seaman, HAFNIA YANGTZE

Cargo Engineer/3rd Engineer, BW

Wang Xuefeng

SINGAPORE

Wagh Samir

Senior Ship Manager

Villaluz Bonifacio

Vinod Sanjay Indrale

William Jones

Lead Architect Naval

Yadav Pramod Kumar Able Seaman, HAFNIA EXPERIENCE

•

Yadav Suresh Kumar Electro Tech Officer, HAFNIA KESTREL

Yuan Yuan (Vivian)

Senior Manager, Operations

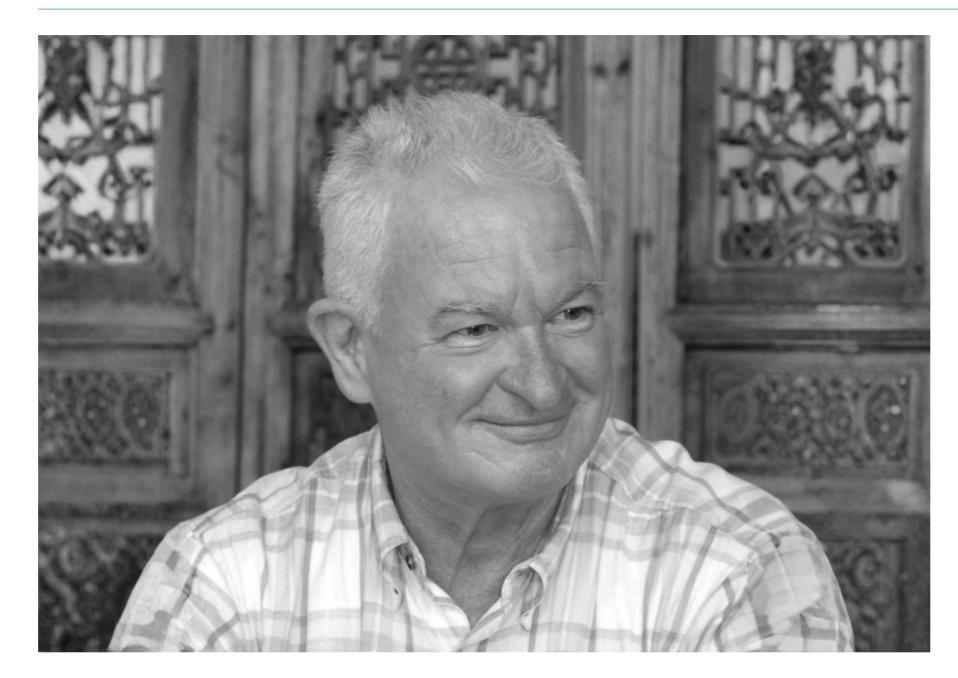
Yusuf Ali

Able Seaman, HAFNIA DESPINA

Zhang Shuai

2nd Officer, BERGE ARZEW

Chairman's message	BW Digital: Powering the new AI economy
Remembering Dr Helmut Sohmen	In the spotlight: Billy Chiu
BW ESS: Charging ahead in battery storage	Business highlights
Cadeler: A future built on firm foundations	People & culture
BW Epic Kosan: Delivering the last mile	Special thanks
BW Offshore: BW Opal achieves First Gas	Credits



In Memoriam: Dr Helmut Sohmen, OBE, JP (10 December 1939 - 26 October 2025)

A distinguished businessman, lawyer, and long-time Chairman of World-Wide Shipping and later BW Group, Dr Helmut Sohmen led the company through challenging global markets with prudence and foresight, serving as Chairman for 28 years from 1986 to 2014.

Responsible Editor
Daniel O'Connor

Managing Editor

Hana Schoon

Editorial Team

Alexander Walster Sally Mok
Aline Anliker Salomé Roussy

Bethany Copping Sheena Williamson-Holt Uzondu Uba

Ditte Opstrup Andersen

Jiahui Li Joey Chiang Karoline Ulateig Marita Sandvoll Michael Smyth

Monita Singh

Editorial Support, Design and Production

Gower Consulting gower-consulting.com

Print Management

Simple Reels Genesis Pte Ltd

For further information, please contact:

BW Group

10 Pasir Panjang Road #18-01

Mapletree Business City Singapore 117438

+65 6337 2133

hana.schoon@bw-group.com

Join us on LinkedIn for more updates:



