

Growth spurt

Bergesen Worldwide Offshore (BW Offshore) has experienced strong growth since it was established as a separate company last summer.

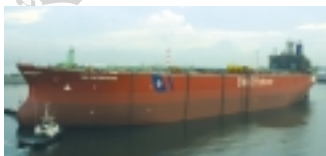
BW Offshore's growth includes winning new contracts, rapidly increasing the organisation and listing the company on the Oslo Stock Exchange in May this year.

BW Offshore today is considered one of the leading global FPSO players. This is justified by its track record of eleven projects, all having been delivered on



BERGE HELENE

The first FPSO in the West African country of Mauritania. Operating since early 2006.



YUUM K'AK'NÁAB

The world's largest FPSO measured in throughput of oil and the first FPSO in the Gulf of Mexico. Will start operation in April 2007.



SENDJE BERGE

FPSO operating at the Okwori field in Nigeria since February 2005.



BERGE OKOLOBA TORU

Gas FPSO operating in Bonny River, Nigeria since March 2005.



time and on budget. It has a highly competent and dedicated organisation counting more than 200 employees, including project consultants.

Due to the increase in organisation, BW Offshore will be relocating to new premises in Oslo mid December 2006. ●



BELOKAMENKA

The world's only Arctic FPSO, operating in Kola Bay, Russia since 2004.



BW LPG FPSO I

VLGC conversion candidate for gas FPSO projects.



BW NISA

ULCC operating as an FPSO in Malaysian waters. Attractive for large-scale FPSO projects.



BW PIONEER

Suezmax conversion candidate to be delivered in Singapore in January 2007.



BW PEACE

Due to start operation as FPSO in Nigeria during second half of 2007.